

Scenario- 1 Bedroom 1 Bath- Furnished Short Term Lease

Expenses		Income					
Sales Price	\$154,000	# of Weeks	20	26	30	35	40
Furniture Pkg	\$12,875	Avg Rent	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00
Total Price	\$166,875	Total Rent	\$12,000.00	\$15,600.00	\$18,000.00	\$21,000.00	\$24,000.00
Down Payment	20%						
Down Payment Amt	\$30,800						
Mortgage Amt	\$136,075	Less Fees	\$3,600.00	\$4,680.00	\$5,400.00	\$6,300.00	\$7,200.00
Interest Rate	6.14%						
P&I (Monthly)	\$840	Net Rental	\$8,400.00	\$10,920.00	\$12,600.00	\$14,700.00	\$16,800.00
Taxes (Monthly)	\$65.00						
Insurance	\$30.00						
H.O. (Monthly)	\$164.00						
Total Fixed Expenses							
	\$1,099.48						
Variable Expenses							
Utilities	\$90.00						
Telephone	\$25.00						
Internet	\$30.00						
Total Variable Expenses	\$145.00						
Total Annual Expenses	\$14,933.76						
		Total Annual					
		Income	\$8,400.00	\$10,920.00	\$12,600.00	\$14,700.00	\$16,800.00
Total Net Income (+/-)		Annual	(\$6,533.76)	(\$4,013.76)	(\$2,333.76)	(\$233.76)	\$1,866.24
		Monthly	(\$544.48)	(\$334.48)	(\$194.48)	(\$19.48)	\$155.52

The above scenario is for illustration purposes only and does not reflect your exact cash position or situation. The dollars represented are before tax dollar consideration. Other after tax deductions can include, mortgage interest, taxes, management expenses, utilities, and many other home related expenses. Please contact your tax professional to discuss your individual situation.