

## Scenario Unfurnished Long Term Lease

Expenses		Income					
		Months leased	6	7	8	7	12
<b>Sales Price</b>	\$202	<b>Rental Amt</b>	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00
<b>Down Payment</b>	50%						
<b>Down Payment Amt</b>	\$101	<b>Less Fees</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Mortgage Amt</b>	\$101						
<b>Interest Rate</b>	6.25%	<b>Net Rental</b>	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00
<b>P&amp;I (Monthly)</b>	1132.12						
<b>Taxes (Monthly)</b>	\$50.00						
<b>Insurance</b>	\$20.00						
<b>H.O. (Monthly)</b>	\$170.00						
<b>Total Fixed Expenses</b>	<b>\$700.00</b>						
<b>Total Annual Expenses</b>	<b>\$12,864.00</b>	<b>Total Annual Income</b>	<b>\$13,200.00</b>	<b>\$13,200.00</b>	<b>\$13,200.00</b>	<b>\$13,200.00</b>	<b>\$13,200.00</b>
<b>Total Net Income (+/-)</b>			\$336.00	\$336.00	\$336.00	\$336.00	\$336.00
<b>Monthly Net Income(+/-)</b>			\$28.00	\$28.00	\$28.00	\$28.00	\$28.00

*The above illustration is representative of a pre-tax scenario. Items that may be tax-deductible could include Mortgage Interest, Management Expenses, Taxes, and Depreciation. Please contact your tax advisor as it relates to your particular situation.*